

Line No.	Council Tax is increased by £5 annually Modelling for the financial years 2017/18 onwards	BASE 2016/17 £	Yr1 2017/18 £	Yr2 2018/19 £	Yr3 2019/20 £	Yr4 2020/21 £	Yr5 2021/22 £
1	Base budget brought forward	7,262,325	7,253,325	7,123,222	6,744,263	7,004,513	7,177,382
2	Budget pressures (as per Appendix A)	836,000	735,571	428,000	270,000	325,000	250,000
3	Savings already identified (as per Appendix A)	(845,000)	(473,171)	(10,000)	(108,000)	(187,000)	(39,000)
4	Reversal of Budget Surplus in the following year - used as a saving					(98,249)	(133,117)
5	Projected Net Expenditure:	7,253,325	7,515,725	7,541,222	6,906,263	7,044,264	7,255,264
	Funded By:-						
6	Council Tax income - Modelling a £5 increase in council tax each year (Taxbase 16/17 = 19,733.41 Band D Equivalent properties)	4,210,912	4,356,612	4,506,618	4,658,875	4,813,382	4,970,138
7	Collection Fund Surplus	280,000	178,000	100,000	80,000	80,000	80,000
8	Revenue Support Grant	623,404	223,284	0	0	0	0
9	Localised Business Rates	1,508,000	1,539,000	1,588,000	1,645,000	1,684,000	1,734,000
10	Funding from Rural Services Delivery Grant	461,498	372,638	286,645	372,638	250,000	250,000
11	Funding from New Homes Bonus	1,000,000	700,000	500,000	400,000	400,000	400,000
12	Funding from Transition Grant	30,803	30,689	0	0	0	0
13	Less: Contribution to Earmarked Reserves	-192,000	-277,000	-237,000	-152,000	-50,000	-50,000
14	Less: Contribution to Budget Surplus Contingency Earmarked Reserve	-669,292					
15	Total Projected Funding Sources	7,253,325	7,123,223	6,744,263	7,004,513	7,177,382	7,384,138
	Budget (surplus)/ gap per year						
16	(Projected Expenditure line 5 - Projected Funding line 15)	0	392,502	796,958	-98,249	-133,117	-128,874

Less: Contribution of Budget Surplus to an Earmarked Reserve for one-off investment. (This means a total of £360,240 is available for one-off investment for the five year period)					98,249	133,117	128,874
Resulting Budget Gap		392,502	796,958	0	0	-128,874	
Actual Predicted Cumulative Budget Gap (Assumes any Budget Surpluses are used for one-off investment in the year they occur and that budget surpluses are used in the following year as a saving - shown in Line 4)		392,502	1,189,460	1,189,460	1,189,460	1,060,586	
<i>Possible Cumulative Budget Gap</i> (including possible future savings which are not yet confirmed, as shown in grey on Appendix A and in Section 7.6)		367,502	1,164,460	871,460	857,460	713,586	

(In the last year the saving reduces the overall cumulative budget gap)

Modelling Assumptions:	An assumption of an additional 225 Band D equivalent properties per year has been included in the TaxBase and modelling above for 2017/18 onwards					
Council Tax (Band D) (an increase of £5 per annum has been modelled)	213.39	218.39	223.39	228.39	233.39	238.39
Council TaxBase	19,733.41	19,948.77	20,173.77	20,398.77	20,623.77	20,848.77